



# NATIONAL POWER CORPORATION

28 October 2024

**MS. ROCHELLE J. FERNANDEZ**

President/CEO  
ARGENT VENTURES INC.  
Unit K2 Block 1, Citiplaza I Commercial Complex  
Tandang Sora Ave. Cor. Visayas Ave., Quezon City  
E-mail: info.argentventures@yahoo.com

**SUBJECT: NOTICE OF AWARD – P.O. No. 059294 - MGF**

Dear **Ms. Fernandez**:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to ARGENT VENTURES INC. for having submitted the Lowest Calculated and Responsive Bid (LCRB) for the Supply and Delivery of Line Hardware and Various Steel Poles for Catanduanes 69KV T/L & S/S under PR No. S1-CTL24-001 (Item Nos. 1-22) in the total contract amount of Three Million Six Hundred Twenty Eight Thousand Pesos (P 3,628,000.00) only.

Please be reminded of the following: a) Your price validity is one hundred twenty (120) days from bid opening date; b) Delivery period is within ninety (90) calendar days from issuance of NTP; and c) Delivery site is at National Power Corporation, Marinawa Substation, Brgy. Marinawa, Bato, Catanduanes.

You are hereby required to secure and submit to the Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of this Notice of Award:

- a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price; The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to National Power Corporation (Annex A1).

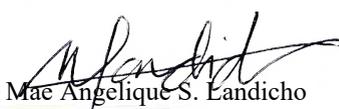
Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Purchase Order (PO) and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to MSSPD, Logistics Department issued by the Trade and Insurance Division.

For any clarification, please proceed to the MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at [msspd@napocor.gov.ph](mailto:msspd@napocor.gov.ph).

Very truly yours,

  
**CRISANTO V. HILARIO**  
Vice President, Administration and Finance

Received and Acknowledged by:   
Mae Angelique S. Eandicho

Authorized Representative

Date: November 6, 2024

cf: Mr. A. B. Beo - Manager, BOD  
Ms. L. O. de Ocampo - Manager, TID

Please take notice of the attached advisory regarding **Unauthorized Solicitation** dated 19 February 2024



## NATIONAL POWER CORPORATION

Gabriel Y. Itchon Building  
Senator Miriam P. Defensor-Santiago Avenue (formerly BIR Road)  
corner Quezon Avenue, Diliman 1100 Quezon City, Philippines  
Tel. Nos. (632) 8921-3541 to80 • Fax No. (632) 8921-2468  
Website: [www.napocor.gov.ph](http://www.napocor.gov.ph)





21 FEB 2024 AM10:55

MSSPD-Logistics Dept.

Received By: *[Signature]*

## NATIONAL POWER CORPORATION

**FOR : NPC CLIENTS, CONTRACTORS AND SUPPLIERS**

**FROM : ATTY. MELCHOR P. RIDULME**  
Vice-President, OLC and Chairman, BAC

**SUBJECT : UNAUTHORIZED SOLICITATION**

**DATE : 19 FEBRUARY 2024**

This is to reiterate and warn all of the concerned that in line with the conduct of procurement activities and in any procurement transaction of the Corporation, the **BAC, TWG and Secretariat, as well as NPC officials and their spouses and relatives**, will not require, solicit or accept, whether directly or indirectly from the bidders a cash or in kind donation or any such illegal undertakings.

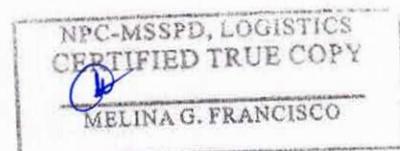
We would like to emphasize that the **BAC and all NPC personnel/officials** have and **will never authorize anyone** including their relatives to solicit, ask for donation in cash or in kind, either in personal or official capacity in relation to any procurement transaction or process of the Corporation.

Please be reminded that the BAC strictly conducts the procurement process of NPC in accordance with Republic Act No. 9184-Government Procurement Reform Act (GPRA) and its IRR which adheres to the principles of transparency, competitiveness and accountability.

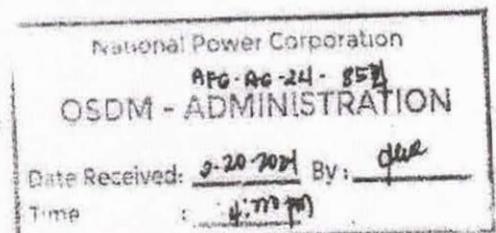
Everyone is encourage to report any similar form of incidents from any individual or groups through NPC's official number and email address 0960-483-4197 / 8921-3518 / corpcomm@napocor.gov.ph / whistleblower@napocor.gov.ph for our appropriate action.

Please be guided accordingly.

**ATTY. MELCHOR P. RIDULME**  
Vice-President, OLC and Chairman, BAC



cf: Fernando Martin Y. Roxas, President and CEO  
Bids and Awards Committee (BAC)  
Management Committee / Functional Group Heads  
Atty. P. D. Mabbagu, SDM, Administration



**LIST OF PRIVATE SURETY COMPANIES ACCEPTABLE TO NPC  
AS OF 22 AUGUST 2023**

"Annex A1"

	Name of Surety Company	Contact No.
1	<b>ALPHA INSURANCE &amp; SURETY CO., INC.</b> Alpha Insurance Centre 1025 San Marcelino St., Ermita, Manila	8525-1301 F - 522-6131
2	<b>COMMONWEALTH INSURANCE COMPANY</b> 10/12F, BDO Plaza, 8737 Paseo de Roxas Makati City	8818-7626 loc 1907/1253 8813-2685
3	<b>COUNTRY BANKERS INSURANCE CORPORATION</b> Country Bankers Centre, 648 T. M. Kalaw Avenue Ermita, Manila	8524-0621 to 23
4	<b>INTRA STRATA ASSURANCE CORP.</b> 8th Floor, 88 Corporate Center Building Sedeño cor. Valero St., Salcedo Vill, Makati City	8817-3031 to 34
5	<b>LIBERTY INSURANCE CORPORATION</b> JCS Building, 119 Dela Rosa cor. Carlos Palanca Sts. Legaspi Village, Makati City	8819-1961 to 66
6	<b>PRUDENTIAL GUARANTEE &amp; ASSURANCE, INC.</b> Coyuito House, 119 Palanca St. Legaspi Village, Makati City	8810-4916 to 35
7	<b>STERLING INSURANCE COMPANY, INC.</b> 6F Zeta Annex II Building 191 Salcedo St., Legaspi Village, Makati City	8892-3794 8889-6101 loc 121, 116/ 8892-3792
8	<b>THE MERCANTILE INSURANCE CO. LTD.</b> Mercantile Insurance Building Corner General Luna & Beaterio Sts. Intramuros, Manila	8527-7701 to 20
9	<b>THE PREMIER INSURANCE &amp; SURETY CORPORATION</b> Room 301 Traveller Life Building 490 T.M. Kalaw Street, Ermita, Manila	8282-3645/ 8551-5098/ 8244-985
10	<b>WESTERN GUARANTY CORPORATION</b> Suite 508 BPI Office Condominium Plaza Cervantes, Binondo, Manila	8241-7401/ 8242-1073
11	<b>STRONGHOLD INSURANCE COMPANY, INC.</b> 17/F Security Bank Centre 6776 Ayala Avenue, Makati City, Philippines	
12	<b>TRAVELLERS INSURANCE &amp; SURETY CORPORATION</b> 10 <sup>TH</sup> Floor, G. E. Antonio Building T. M. Kalaw cor. J. Bocobo Street Ermita, Manila	(632)8521-4931, 8525-1119 8522-9445; 8244-2910; 8400-9327

- Note:**
- A. Indicate in the performance, advance payment, retention, and guarantee bond the following NPC Standard Terms & Conditions:**
- The bond is a penal bond, callable on demand and the entire amount thereof shall be forfeited in favor of the Obligee upon default of the Principal without the need to prove or to show grounds or reasons for demand for the sum specified therein;
  - The amount claimed by the Obligee under this bond shall be paid in full and shall never be subject to any adjustment by the Surety;
  - In case of claim, the Surety shall pay such claim within sixty (60) days from receipt by the Surety of the Obligee's notice of claim/demand letter notwithstanding any objection thereto by the Principal.
- B. Indicate the correct validity period of the performance bond for the following:**
- GOODS:**

*Purchase Order:*

    - One (1) year validity period from issuance date of the bond (for PO w/ delivery period of less than 1 year)

*Contract:*

    - One (1) year from issuance date of the bond (for contract w/ less than 1 year delivery period)
    - One (1) year + 60 days from issuance date of the bond (for contract with 1 year delivery period)
    - Contract duration + 60 days from issuance date of the bond (for contract with delivery period of 2, 3 years, or more)
  - INFRASTRUCTURE:**
    - Contract duration + 60 days + 1-year defects liability period from issuance date of the bond
  - CONSULTANCY:**
    - One (1) year validity period from issuance date of the bond (for contract w/ less than 1 year duration)
    - One (1) year + 60 days from issuance date of the bond (for contract with 1 year duration)
    - Contract duration + 60 days from issuance date of the bond (for contract with duration of 2, 3 years or more)
- C. Original bonds for submission to Trade & Insurance Division (TID) must be duly signed by the Principal and the Surety Company.**

For other concerns, please contact NPC TID at Tel. # 8924-5452.

J(6) Aug 22 2023